

Cressex Business Park Annual Levy Bill 1st October 2023



**Cressex
Business
Park**
Business
Improvement
District

Our Vision

Our vision is to develop the business park into one of the premier trading environments within the Thames Valley capable of attracting and supporting a broad spectrum of companies by:

- **Developing multi-layer business activity and opportunity;**
- **Fostering growth;**
- **Promoting a sense of community;**
- **Improving facilities and image.**

Dear Business,

This leaflet is being sent to you in conjunction with your annual levy bill for the Cressex Business Park (CBP) Business Improvement District (BID). The BID was voted for by eligible businesses in July 2022 and came into effect on 1st October 2022, running through to 29th September 2027.

The BID Business Plan sets out a suite of projects and initiatives specifically designed for Cressex Business Park. The key themes are:

1. Getting Cressex Moving – Improving Transport and Reducing Congestion
2. Creating and Attractive and Secure Environment for Business
3. Supporting Businesses and Investing in Employees

The BID is managed through an elected executive Board made up of CBP Businesses and associated stakeholders.

Projects and Services Supported and/or Funded by the BID in yr 1 include:

1 - Improving Transport and Reducing Congestion

- Progression with the options for access/egress into CBP. Working in conjunction with relevant stakeholders.
- Site baseline audit completed including sustainable and active travel options.
- Congestion issues elevated – agreement to review roadwork operations and management.
- Pro-active transport updates via one.network
- Review of available parking and current options for businesses including permits and addressing safety concerns

2 - Creating and Attractive and Secure Environment for Business Weekly litter pick in conjunction with Marlow Wombles.

- Introduction of litter picking hub, weekly waste management activities with over 300 bags of waste collected and disposed.
- Bi-monthly guided walks open to all businesses for health, wellbeing and networking.
- Signage and wayfinding scheme developed and ready to be submitted for planning.
- Asset management review to identify suitable locations for CBP hub.

- BID funded defibrillator.

3 - Supporting Businesses and Investing in Employees

- Establishment of Sustainability Action Group.
- Business engagement events with Buckinghamshire Business First Advisors.
- News updates via CBP newsletter, website and social media.
- Update and input on relevant planning applications impacting CBP.

Projects for coming year 2023/24 include:

1 - Improving Transport and Reducing Congestion

- Access and egress solutions for vehicular movements. Working with associated agencies and appointed transport consultant to engage with technical specialists.
- Development of a bespoke cycle scheme for CBP users and visitors.
- Zip car services offering flexible car use for businesses.
- Introduction of MAVS for main entry/exit road.

2 - Creating and Attractive and Secure Environment for Business Weekly litter pick in conjunction with Marlow Wombles.

- Shared services scheme with onus on waste and energy.
- Workforce wellbeing – guided walks, wellness workshops and inter business events.
- Walking maps with local information and points of interest.
- Establishment of wildlife hubs and corridors.
- Development of a security strategy.

3 - Supporting Businesses and Investing in Employees

- Business events providing advice and guidance in association with Buckinghamshire Business First
- Recruitment, training and development. Support for businesses in attracting the right employee base and encouraging
- relationships between businesses and local agencies.
- Retaining local talent – providing an Enterprise Advisor to work with local schools, colleges and universities.

What is the cost?

BID levy is calculated at 1.5% of the Rateable Value (RV) of your premises, using the Valuation Office Agency (VOA) list 2017.

The income generated from the BID levy in 2023 is *£186k, the amount spent on BID arrangement is *£27k. All remaining funds will be carried over to yr 2 2023/24.

*forecast figure. Final figure will be included in final accounts report.

Other BID Information

The BID is managed by Groundwork South who are the BID Body. All businesses have an opportunity to put forward representatives to sit on the Board of levy payers which has a responsibility for providing strategic leadership and governance for the BID Body in the management of funds.

If you would be interested in joining the board please contact us at:

cressexbid@groundwork.org.uk or visit us at www.cressexbid.co.uk

With best wishes,
Your BID team
October 2023

