

# Cressex Business Park Annual Levy Bill 1st October 2024



## Our Vision

Our vision is to develop the business park into one of the premier trading environments within the Thames Valley, capable of attracting and supporting a broad spectrum of companies by:

- **Developing multi-layer business activity and opportunity;**
- **Fostering growth;**
- **Promoting a sense of community;**
- **Improving facilities and image.**

## Projects and Services Supported and/or Funded by the BID in year 2 include:

### 1 - Improving Transport and Reducing Congestion

- Progression with the options for access/egress into CBP, working in conjunction with relevant stakeholders.
- Escalating congestion issues with Buckinghamshire Council with agreement to review roadwork operations and management.
- Pro-active transport updates via one.network.
- Development of improved winter gritting services to reduce traffic congestion risks during winter weather conditions.
- Review of available parking and current options for businesses including permits, CPZ (Controlled Parking Zone) and addressing safety concerns.

- Proactive review of road markings and potholes, addressing issues with the Local Authorities.

### 2 - Creating an Attractive & Secure Environment for Business

- Delivery of enhanced litter picking resulting in over 300 bags of waste collected and disposed.
- Development of a new signage and wayfinding scheme for Cressex Business Park. The scheme has now been approved by planning authorities and is expected to be installed during 2025.
- Development of plans for landscaped features to be implemented in the coming year and associated maintenance arrangement to sustain landscaped features.

- Implementation of the Cressex Business Park DISC Watch group.

### 3 - Supporting Businesses and Investing in Employees

- Quarterly Sustainability Group meetings including networking and sharing of best practice with Globe Business Park BID companies, and invited guests.
- Business engagement events with Buckinghamshire Business First Advisors.
- News updates via CBP newsletter, website and social media.
- Bi-monthly guided walks open to all businesses for health, wellbeing and networking.

## Projects for coming year 2024/25 include:

### 1 - Improving Transport and Reducing Congestion

- Access and egress solutions for vehicular movements. Working with associated agencies and appointed transport consultant to engage with technical specialists.
- Review of existing car parking facilities with relevant stakeholders.
- Zip car services offering flexible car use for businesses.

### 2 - Creating an Attractive & Secure Environment for Business

- Walking maps with local information and points of interest.

- Establishment of wildlife hubs and corridors.

- Development of a security strategy.

- Phase 1 of signage project completed, review phase 2 including the inclusion of Lamp post banners.

- Continued BID organised litter picking and litter picking activities.

### 3 - Supporting Businesses and Investing in Employees

- Workforce wellbeing - guided walks, wellness workshops and inter business events.

- Business events providing advice and guidance in association with Buckinghamshire Business First.

- Recruitment, training and development; support for businesses in attracting the right employee base and encouraging relationships between businesses and local agencies.

- Retaining local talent - providing an Enterprise Advisor to work with local schools, colleges and universities.

- Continued improvement of the CBP BID website, future projects to include a site wide interactive map.

## What is the cost?

BID levy is calculated at 1.5% of the Rateable Value (RV) of your premises, using the Valuation Office Agency (VOA) list 2017.

The income generated from the BID levy in 2024 is \*£211K, the amount spent on BID arrangement is \*£35k. All remaining funds will be carried over to yr 3 2024/25.

\*forecast figure. Final figure will be included in final accounts report.

## Other BID Information

The BID is managed by Groundwork South who are the BID Body. All businesses have an opportunity to put forward representatives to sit on the Board of levy payers which has a responsibility for providing strategic leadership and governance for the BID Body in the management of funds.

If you would be interested in joining the board please make contact us at [cressexbid@groundwork.org.uk](mailto:cressexbid@groundwork.org.uk) or visit us at [www.cressexbusinesspark.co.uk](http://www.cressexbusinesspark.co.uk)

With best wishes,  
Gemma Hughes and Beth Bennett  
Your BID team  
October 2024

